



# The Wisconsin Early Mustangers

"A FEW TO PRESERVE THE BEST"

## THE FEEDBAG

From the Pres.

July 4, 1989

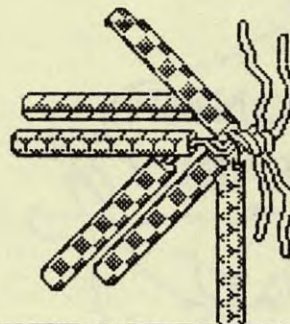
It is sure nice to be back in the touring season again. Shar and I had a good time on both the Mississippi River OTR and the Day Trip to the Holy Hill area. Both of the weekends were beautiful top down weather (for converts of course). Most of all it was a time to relax and enjoy the company of some of the other Mustangers and their fine cars.

One of our members is going to write an article for some of the more popular Mustang publications. In it he is going to explore the possibility that many hobbists are being bitten by the "escalating value bug". In other words, the darn cars are worth so much that now you don't drive them. You only show and protect them. It is a decision that we have to honor and respect. But, don't you think this is the beginning of the end of an enjoyable hobby?

I have a different outlook. Our 'stang will never be a show car, but, it's damn respectable. It is also worth twice what we have in it over time. Park it and watch the value grow? Heck no! Insure it for a fair stated value in case of a disaster and drive the heck out of it! "Keep on 'stangin'".

Dick Doria

## FROM THE EDITOR



This will be somewhat of an abbreviated newsletter this month. The reason being I have been quite busy and did not have the time to devote to a lengthy edition. I am also lacking a picture for the car of the month. I did not receive one from any of the members. So come on you Mustang buffs let get those pictures to me. I would have printed an article on my '79 Chev Malibu and made that the car of the month just to see if that would spur you on, but time did not permit it.

Our summer season is about half over already. Can you believe how fast the time flies. There are still lots of club activities to get into, so let's finish off the year with a bang.

I have printed some projected convertible values that I saw in the May issue of Mustang Monthly. According to the article that appeared with these statistics, our convertibles will be growing in value faster than a CD. Although its nice to see it I for one feel that they may be stretching it a tad.

Well that's it for this months quickie.

**Until Next Month  
Fraternally Yours,  
Bob Zimmermann**

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### THE FUTURE \$\$\$\$\$ OF THE MUSTANG CONVERTIBLE

We base these on what has happened in the collector market as convertibles reach 25 to 30 years of age. The number of Mustangs produced and circulating will keep prices from going into Ferrari territory. Between '64 and '73, Ford built 291,042 Mustang convertibles! Big price jumps will occur among very rare muscle convertibles. Shelby's are at the top of this heap, with '65-'67 K-GTs and various big block '67-'71s mixed in.

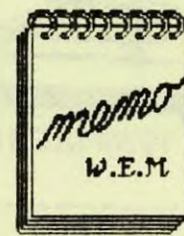
There has been a large increase in value of early Mustang convertibles during the past year. Also, in anticipation of the market to come, the big muscle cars of the later years have soared. This market anticipation—buying top dog cars ahead of the market—has pushed up current prices on big block convertibles so that their prices will probably cool for the next year or two.

	1988	1989	Next 18 mos.
1965 six-cylinder	11,500	13,000	18,000
1965 K-GT	20,000	27,500	40,000
1966 289-2V	13,500	18,000	24,000
1966 GT-350	90,000	110,000	No prediction <sup>1</sup>
1967 six-cylinder	9,000	10,000	12,500
1967 390 GT	12,500	16,000	20,000
1968 302-2V	10,500	12,000	14,000
1968 GT-500KR	28,000	55,000	70,000
1969 six-cylinder	8,700	10,000	12,000
1969 GT-350	20,000	35,000	45,000
1969 GT-500	28,000	60,000	75,000
1970 302-2V	10,000	12,000	14,000
1971 429 CJ	18,500	30,000	50,000
1972 six-cylinder	9,500	10,500	12,500
1973 302-2V	10,500	11,500	15,000

#### Late Model Convertibles

What about the Mustang convertibles made since 1983? Are they due for a large increase in value in the near future?

Currently, they are on a depreciation curve, like the rest of the '80s models. But if history is an indicator—and we think it is—the '80s ragtops will shoot up if and when the convertible is discontinued, just as in '73. Back then, collectors bought and stored '73s, and the final examples were worth most. When Ford goes to a new Mustang, it is possible there will not be a convertible. History will repeat itself.



# MINUTES FROM JUNE MEETING

- \*\*\* Dick Doria called the June meeting to order at 7:30 PM.
- \*\*\* Dick Doria gave the treasurer report. No secretary report was given.
- \*\*\* A report on the June Over the Road trip was given. It was top down weather both days. The lodging was great. The club is considering this for a fall trip in 1990.
- \*\*\* Dick Doria gave a seminar on tune ups and electrical trouble shooting at his house. The interest was great on the part of those who attended. Dick did a fine job, as usual, getting the message across. It was recommended that the club hold Mini seminars after club meetings during the winter months.
- \*\*\* Scott Moen planned and pulled off a great one day trip to the Holy Hill area. The turnout was not the best, but those who attended had a ball.
- \*\*\* It was brought out that we should do something to spur more interest in our outings. It is difficult to plan for events that either have a sparse turnout or people do not commit until the last minute.
- \*\*\* Club Jackets are available. Range from \$27-\$38.
- \*\*\* The door prizes, two Mustang posters, were won by Paul Sperbeck and Wayne Kabitzke.
- \*\*\* The Mystery trip for this year has been cancelled due to the unavailability of lodging in the area. The club will plan the same trip for the first trip of the '90 season.
- \*\*\* Committee chairmen were reminded to turn in the names of all those who helped at the car show. The reward for helping will be a free meal at the annual banquet.
- \*\*\* Deposits for the trip to Dearborn are due soon to John Lenner. Still room for anyone else who wishes to attend. If interested contact John for details. About 60 people have signed up so far.
- \*\*\* Dick has procured a few Mustang 25 Anniversary posters. They will sell for \$5.00. These should be available at our next club meeting. First come first served for these collector items.
- \*\*\* Congratulations to Sal Lorino, Dick Coyle, and Dale Steege. Their vintage Mustangs were featured in Mustang Monthly over the past few months.
- \*\*\* Bill Coleman from Diamond Brite wrapped up the meeting with a demonstration of his car polish.
- \*\*\* The meeting was adjourned at 8:10 PM.....

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**NEXT MEETING TO BE HELD ON JULY 31, 1989**



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# CLASSIFIED



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1968 Torino GT V-8 automatic, \$2500  
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**FOR SALE:** '67 & '68 T-Bird parts off Fla car..Doors.  
429 Thunder Jet engine & rear end.  
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**FOR SALE:** 1968 Mustang Coupe, body needs work, engine solid, new rear leaf springs \$950  
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**FOR SALE:** 5 HP portable gas air compressor with twin tanks. 1 year old. \$275  
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**FOR SALE:** Casita screen house, 8'9"X12'10". New in box cost \$575.00. Make Offer.  
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**FOR SALE:** 1964 1/2 Mustang Coupe. 260 3 sp 48,000 original miles  
Excellent project car. \$2500  
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**TRADE:** 1965 6000 RPM Rally Pac for 1966 Rally Pac original of after market.  
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**TRADE:** Dodge big block 400cu in and automatic transmission for small block Ford V-8 and automatic transmission.  
CALL MONICA  
**312-662-7590**

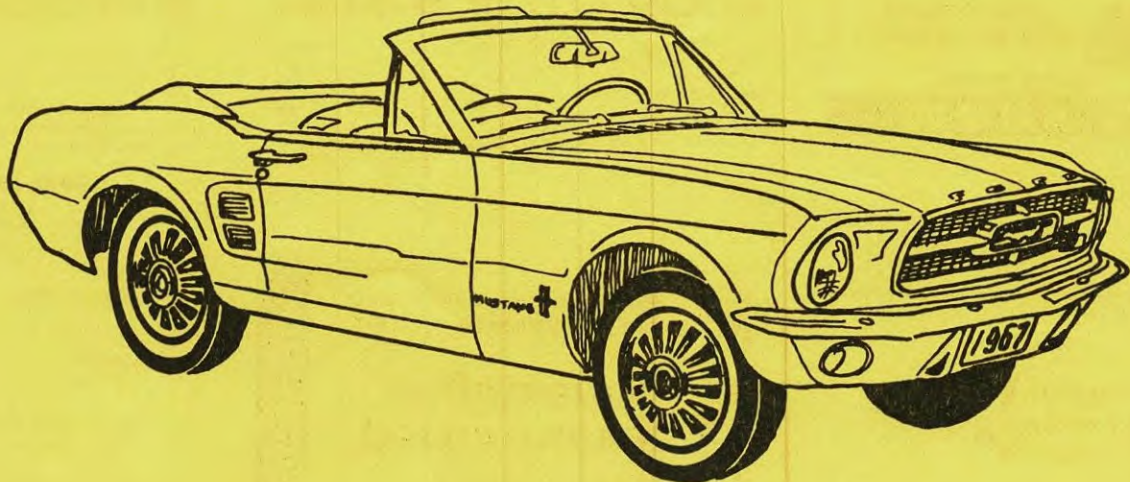
**WANTED:** Any parts for 67/68 Mustang Deluxe interior. WRITE TO:  
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**SEND ADS TO:**

**BOB ZIMMERMANN 2307 W. CARRINGTON AVE OAK CREEK WI 53154**

# The Feedbag

Publication of The Wisconsin Early Mustangers



## THE FEED BAG

NEWSLETTER OF THE WISCONSIN EARLY MUSTANGERS

"A Few To Preserve The Best"

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